

HUSTISFORD SCHOOL DISTRICT

NOTICE is hereby given that a Special Meeting of the Hustisford School District Board of Education will be held on **Tuesday, September 30, 2025** in the Jr./Sr. High School Library/Media Center beginning at **6:30 p.m.** and the Agenda for said meeting is listed below.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. Upon request to the District Administrator, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodation including the provision of informational material in an alternative format.

The Hustisford School District does not discriminate on the basis of age, race, color, national origin, ancestry, religion, creed, pregnancy, marital or parental status, gender, sexual orientation, homelessness status, physical, emotional, or learning disability/handicap, in its curricular, career and technical education programs, co-curricular programs, student services, recreational or other programs and activities, or in admissions or access to programs or activities offered by the school district or in its employment practices. The Superintendent of Schools has been designated to handle inquiries regarding non-discrimination issues. He/she can be reached at: Superintendent of Schools, Hustisford School District, 845 South Lake Street, Hustisford, WI 53034 (920-349-8109).

SPECIAL SCHOOL BOARD MEETING AGENDA

I. Call to Order

II. Pledge of Allegiance

III. Members in Attendance – Signatures of Board Members

V. Verification of Public Notice

Pursuant to to WI Statute 19.84 (1, 2, 3, 4), prior notices have been placed in the District, on the district website and additional copies were forwarded to Hustisford State Bank, Hustisford Post Office, Hustisford Village Hall.

VI. Superintendent Report

Presentation by Baird on the need to short term borrow and the long term implications and possible solutions to address the district's financial challenges.

New Business

VII. State Trust Fund Loan

To address the ongoing deficit and challenges with cash flow, the Board will need to pursue several options to secure additional funding, including an application to the Board of Commissioners of Public Lands for a State Trust Fund Loan. The Fund is used by public entities, school boards, and municipalities for a variety of purposes. Our purpose in submitting a loan application is to address the District's operating expenses and cash flow challenges. The District is seeking a loan from the Fund in the amount of \$1,000,000.00 pursuant to its authority under Wisconsin Statutes Secs. 67.12(12)(e)2g and 24.66(3).

Recommendation to approve and authorize the President and Clerk of the School Board to submit an application to the Board of Commissioners of Public Lands for a State Trust Fund Loan in the amount of \$1,000,000.00.

Motion: To approve the State Trust Fund Loan resolution to borrow \$1,000,000.00 to address the district's immediate operational and cash flow expenses. (read resolution into the record)

VII. Hustisford State Bank Loan

BE IT RESOLVED that pursuant to Section 67.12(8)(a)1, Wisconsin Statutes, members of the School Board approve and authorize the Board President and Board Clerk to borrow money in an amount not to exceed \$1,000,000 for the purpose of financing the District's immediate operational and maintenance expenses for the current school year, which will become payable on or before November 1, 2026.

Recommendation to approve and authorize the Board to borrow \$1,000,000.00 from the Hustisford State Bank.

Motion: To approve borrowing \$1,000,000.00 from the Hustisford State Bank to address the district's immediate operational and maintenance expenses.

VIII. Adjournment

Posted: September 25, 2025